

Lebanese Rugby League Federation (Australia Chapter) Inc.
ABN 68 548 363 564
Financial Statements
For the period 1 January 2025 to 31 December 2025

Kelly Partners (Northern Beaches) Pty Ltd ABN 60 601 734 892

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Statement of Profit or Loss

For the year ended 31 December 2025

	Note	2025 \$	2024 \$
Expenses			
Admin	2	80	195
Marketing	3	6,558	2,475
Professional Fees	4	18,801	-
Travel	5	744	13,300
Total Expenses		26,183	15,970
Loss		(26,183)	(15,970)

Appropriation Statement

For the year ended 31 December 2025

	2025	2024
	\$	\$
Loss available for Appropriation	(26,183)	(15,970)
Opening Balance at the Beginning of the Year	(20,839)	(4,869)
Total available for Appropriation	(47,022)	(20,839)
Retained Association Funds at the End of the Year	(47,022)	(20,839)

Balance Sheet

As at 31 December 2025

	Note	2025 \$	2024 \$
Assets			
Current Assets			
Cash and Cash Equivalents	6	1,833	28,496
Other Current Assets	7	1,136	2,536
Total Current Assets		2,969	31,032
Total Assets		2,969	31,032
Liabilities			
Current Liabilities			
Trade and Other Payables	8	47,383	49,263
Total Current Liabilities		47,383	49,263
Total Liabilities		47,383	49,263
Net Assets		(44,414)	(18,230)
Equity			
Capital	9	(14,897)	(14,897)
Reserves	10	17,505	17,505
Retained Association Funds	11	(47,022)	(20,839)
Total Equity		(44,414)	(18,230)

Notes to the Financial Statements

For the year ended 31 December 2025

Note 1 Summary of Material Accounting Policies

The officers have prepared the financial statements on the basis that the Association is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the needs of the members.

The financial statements have been prepared on an accruals basis of accounting and are based on historical costs unless otherwise stated in the notes.

Notes to the Financial Statements

For the year ended 31 December 2025

	Note	2025 \$	2024 \$
Note 2 Admin			
Bank Fees		80	70
Web hosting		-	125
Total Admin		80	195
Note 3 Marketing			
Advertising - live streaming		6,558	2,475
Total Marketing		6,558	2,475
Note 4 Professional Fees			
Legal Expenses		18,801	-
Total Professional Fees		18,801	-
Note 5 Travel			
Travel - International		744	13,300
Total Travel		744	13,300
Note 6 Cash and Cash Equivalents			
Business Advance Account		101	3,745
Cheque Account - 1321553 (New)		26	23,046
Cheque Account - 1291087 (Old)		27	27
Cheque Account - 1320647 (New)		1,679	1,679
Total Cash and Cash Equivalents		1,833	28,496
Note 7 Other Current Assets			
Loans - Related parties		1,136	2,536
Total Other Current Assets		1,136	2,536
Note 8 Trade and Other Payables			
GST Payable			
GST		47,383	49,263
Total GST Payable		47,383	49,263
Total Trade and Other Payables		47,383	49,263

Notes to the Financial Statements

For the year ended 31 December 2025

	Note	2025 \$	2024 \$
Note 9 Capital			
Members capital		5	5
Accumulated deficits		(14,902)	(14,902)
Total Capital		(14,897)	(14,897)
Note 10 Reserves			
General reserve		17,505	17,505
Total Reserves		17,505	17,505
Note 11 Retained Association Funds			
Opening Balance			
Retained Earnings		(20,839)	(4,869)
Total Opening Balance		(20,839)	(4,869)
Current Year Earnings			
Current Earnings		(26,183)	(15,970)
Total Current Year Earnings		(26,183)	(15,970)
Total Retained Association Funds		(47,022)	(20,839)

COMPILATION REPORT TO LEBANESE RUGBY LEAGUE FEDERATION (AUSTRALIA CHAPTER) INC.

We have compiled the accompanying special purpose financial statements of Lebanese Rugby League Federation (Australia Chapter) Inc., which comprise the balance sheet as at 31 December 2025, the statement of profit or loss and appropriation statement for the year then ended, a summary of material accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of the Officers

The Officers of Lebanese Rugby League Federation (Australia Chapter) Inc. are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Officers we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by the Officers to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Officers who is responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.

Kelly Partners (Northern Beaches) Pty Ltd
Lev 2A 120 Old Pittwater Road, Brookvale NSW 2100
Chartered Accountants

Daniel Chiha
Digitally Signed
by DANIEL CHIHA
13/04/2026 08:03:10 AM +10:00

Daniel Chiha

Partner

Date:

13/04/2026

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Officers Declaration

The Officers have determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the basis of accounting prescribed in Note 1 to the financial statements.

The Officers of Lebanese Rugby League Federation (Australia Chapter) Inc. declare that:

- 1. The financial statements and notes, present fairly the association's financial position as at 31 December 2025 and its performance for the period 1 January 2025 to 31 December 2025 in accordance with the basis of accounting described in Note 1 to the financial statements; and
- 2. In the Officers opinion, there are reasonable grounds to believe that the association will be able to pay its debts as and when they become due and payable.

Signed:



Digitally Signed
by Mikhael Shammass
13/04/2026 12:12:12 AM +03:00

Date:

13/04/2026